



**MATOSHRI EDUCATION SOCIETY'S**

**MATOSHRI COLLEGE OF EDUCATION**

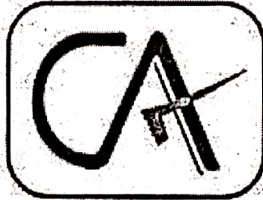
**(B.ED)**

**A.P. EKLHARE, TAL. / DIST :- NASHIK**

**AUDIT REPORT**

**FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021**

**-: AUDITOR :-**



**AKSHAY KULKARNI AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

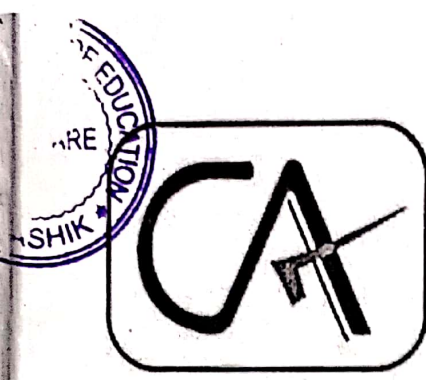
**Flat No. 15, 2nd Floor, Anita Appt., Gopal Park,  
Next to Samarth Diagnostic,  
Old Pandit Colony, Nashik - 422 002.**

**E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336**

**PRINCIPAL  
Matoshri College of Education  
Eklahare, Tal. & Dist. Nashik**







## AKSHAY KULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik 422 002.  
E-mail.: caakshaikulkarni@gmail.com, Mob.: 9822965336

### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF EDUCATION, A/P EKLHARE, TAL. /DIST :- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at 31<sup>st</sup> March, 2021 and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the MATOSHRI COLLEGE OF EDUCATION, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2021.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Opening balance difference in bank statement is written off.
8. Balance of sundry creditors, sundry debtors, advances & Loans from Matoshri Education Society are subject to confirmation, reconciliation and adjustment if any.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the audit.
10. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student.

As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-145043W

CA AKSHAY C. KULKARNI  
PROPRIETOR [M.NO.178347]



Place :- Nashik  
Date :- 24/09/2021

  
PRINCIPAL  
Matoshri College of Education  
Eklhare, Tal. & Dist. Nashik





**MATOSHRI EDUCATION SOCIETY'S  
MATOSHRI COLLEGE OF EDUCATION**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>To Educational Expenses</b>		<b>815885.00</b>	<b>By Income</b>		<b>3610658.00</b>
Affiliation Fees	15000.00		Development fees	231636.00	
Educational Exps	54200.00		FDR Interest	75557.00	
FRA Fees	35510.00		Discount Receivable	1129.00	
Function & Festival	87181.00		LC Fees	11350.00	
Guest Lecturer Honerium	216060.00		Sudry Receipt	4.00	
Student Welfare	285900.00		Tuition Fees	3290982.00	
News paper & Magzine Exps.	11644.00				
Xerox Charges	110390.00				
<b>To Administrative Expenses</b>		<b>1823689.94</b>			
Advertsing Exps	161000.00				
Audit Fees	1000.00				
Bank Charges	3460.94				
Building Maintenance Chg	50000.00				
Building Rent	500000.00				
Cleaning Charges	84500.00		<b>By Excess Of Expenditure Over Income</b>		<b>4278742.94</b>
Furniture Repairs & Maint.	70864.00				
Meeting Exps	104114.00				
Office Exps	158780.00				
Printing & Stationary Exps	157060.00				
Professional Fees	20000.00				
Repaire & Maintenance	17992.00				
<b>Staff Welfare</b>	<b>109000.00</b>				
Stationary Expenses	169177.00				
Supervision Charges	50000.00				
Telephone Exps	81450.00				
Travelling exps	53192.00				
Vehical Repairs & Maint.	32100.00				
<b>To Staff Salary Expenses</b>		<b>5008790.00</b>			
Staff Salary (Non Teaching)	945840.00				
Staff Salary (Teaching)	4062950.00				
<b>To Depreclation</b>		<b>241036.00</b>			
<b>Total</b>		<b>7889400.94</b>	<b>Total</b>		<b>7889400.94</b>

As per our Report of even date

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**PRINCIPAL**  
Matoshri College of Education

Date- 24/09/2021  
Place- Nashik



**FOR AKSHAY KULKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

*Akshay Kulkarni*  
**CA AKSHAY C. KULKARNI**  
Proprietor(M. No. 178347)  
FRN-0145043W

*AK*  
**PRINCIPAL**  
Matoshri College of Education  
Eklahare, Tal. & Dist. Nashik





MATOSHRI EDUCATION SOCIETY'S  
MATOSHRI COLLEGE OF EDUCATION  
**BALANCE SHEET**  
As On 31/03/2021

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans &amp; Liabilities</b>		<b>11083610.79</b>	<b>Fixed Assets</b>		<b>869211.00</b>
Matoshri Edu. Society	11083610.79		( As Per Schedule)		
			Block 15%	424763.00	
			Block 20%	78761.00	
<b>Current Liabilities</b>		<b>1314454.00</b>	Block 25%	292216.00	
Eligibility Remuneration pay	19500.00		Block 40%	73471.00	
Exam Fee	38140.00				
Exam Remuneration	35715.00		<b>Investments</b>		<b>1912728.00</b>
MES Empl.Teach	-2000.00		FD BOM:-60323929642	160776.00	
Professional Tax	86500.00		FD BOM:-60323929744	160776.00	
Salary Non Teaching	181700.00		FD BOM:-60323929824	160776.00	
Salary Teaching	951709.00		FD BOM:-60323929868	160776.00	
Sundry Creditors	3060.00		FD BOM:-60331276908	423208.00	
TDS Non Salary	130.00		FD BOM:-60331276953	423208.00	
			FD BOM:-60331277163	423208.00	
			<b>Current Assets</b>		<b>4354662.50</b>
			Loans & Advances	110000.00	
			Tuition Fees Receivable	4244662.50	
			<b>Cash &amp; Bank Balance</b>		<b>982720.35</b>
			BOM - 60220916231	844274.77	
			State Bank of India	137965.78	
			Cash in hand	479.80	
			<b>Income &amp; Expenditure A/c</b>		<b>4278742.94</b>
			Opening Balance	4175982.95	
			Add :- Current Year	4278742.94	
			Less :- Transfer to HO	-4175982.95	
<b>Total</b>		<b>12398064.79</b>	<b>Total</b>		<b>12398064.79</b>

As per our Report of even date

  
PRINCIPAL

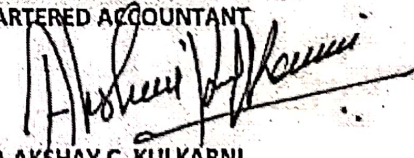
Matoshri College of Education

Date- 24/09/2021

Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT

  
CA AKSHAY C. KULKARNI  
Proprietor (M. No. 178347)  
FRN-0145043W

  
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Eklahare, Tal. & Dist. Nashik





**MATOSHRI COLLEGE OF EDUCATION**  
**SCHEDULE OF FIXED ASSETS**  
**AS ON 31/03/2021**

SR. NO	PARTICULARS	OPN. BAL 01/04/20	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/21	DEP %	DEP. Amt	CLO. BAL 31/03/21
<b>Block 15%(I)</b>								
1	Furniture And Fixture	430192	20060	0	450252	15%	67538	382714
2	Office Dead Stock	49470	0	0	49470	15%	7421	42049
	<b>TOTAL</b>	<b>479662</b>	<b>20060</b>	<b>0</b>	<b>499722</b>	<b>0</b>	<b>74959</b>	<b>424763</b>
<b>Block 20%(II)</b>								
1	Library Books	90030		8421	98451	20%	19690	78761
	<b>TOTAL</b>	<b>90030</b>	<b>0</b>	<b>8421</b>	<b>98451</b>	<b>0</b>	<b>19690</b>	<b>78761</b>
<b>Block 25% (III)</b>								
1	Lab Instruments	1570	0	0	1570	25%	393	1177
2	Electrification Instruments	201721	27000	0	228721	25%	57180	171541
3	Water Cooler & Ro System	50681	0	0	50681	25%	12670	38011
4	Mobile Phone	0	7600	14500	22100	25%	5525	16575
5	Xerox Machine	0		50000	50000	25%	12500	37500
	<b>TOTAL</b>	<b>253972</b>	<b>34600</b>	<b>64500</b>	<b>353072</b>	<b>0</b>	<b>88268</b>	<b>264804</b>
<b>Block 25% (IV) Intangible Asset</b>								
1	WebSite Development	32250	0	4300	36550	25%	9138	27412
	<b>TOTAL</b>	<b>32250</b>	<b>0</b>	<b>4300</b>	<b>36550</b>	<b>0</b>	<b>9138</b>	<b>27412</b>
<b>Block 40% (IV)</b>								
1	Computer & Peripherals	2152	120300	0	122452	40%	48981	73471
	<b>TOTAL</b>	<b>2152</b>	<b>120300</b>	<b>0</b>	<b>122452</b>	<b>0</b>	<b>48981</b>	<b>73471</b>
	<b>TOTAL&gt;&gt;&gt;&gt;</b>	<b>858066</b>	<b>174960</b>	<b>77221</b>	<b>1110247</b>		<b>241036</b>	<b>869211</b>

  
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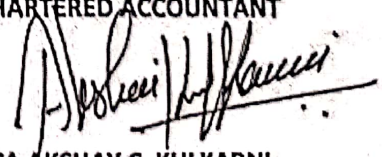
Date- 24/09/2021  
 Place- Nashik



As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES  
 CHARTERED ACCOUNTANT



  
 CA AKSHAY C. KULKARNI  
 Proprietor(M. No. 178347)  
 FRN-0145043W

  
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 Eklahare, Tal. & Dist. Nashik



Matoshri College of Education, Eklhare  
Bank of Maharashtra Ac No- 60220916231  
Reconciliation Statement

1-Mar-2021 to 31-Mar-2021

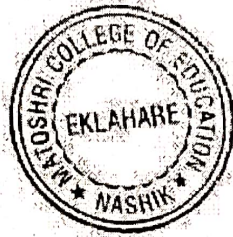
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Date	Particulars	Favouring Name / Received From	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
3-6-2016	MEMBER SECRETARY ACTEMENDELA		Payment	Cheque	22628	3-6-2016			9,150.00
19-7-2017	Printing & Stationary Exps.		Payment	Cheque	28230	19-7-2017			750.00
4-12-2017	Printing & Stationary Exps.		Payment	Cheque	32307	4-12-2017			250.00
5-1-2018	Kotkar Vaidhar Vitam (OGC)	Katekar Pankaj	Receipt	Others	Transfer	5-1-2018		5,000.00	
15-2-2018	Printing & Stationary Exps.		Payment	Cheque	24753	15-2-2018			430.00
27-3-2018	Printing & Stationary Exps.		Payment	Cheque	24774	27-3-2018			2,600.00
8-5-2018	Classic Services		Payment	Cheque	32139	15-2-2018			250.00
7-12-2018	Classic Services		Payment	Cheque	34326	7-12-2018			250.00
30-3-2021	Pawan Enterprises		Payment	Cheque	53523	30-3-2021	12-4-2021		9,900.00

Balance as per Company Books : 8,44,274.77

Amounts not reflected in Bank : 5,000.00 23,580.00

Balance as per Bank : 8,62,854.77



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